



Press Release

January 6, 2025

Engro Holdings Announces Appointment of New CEO

Engro Holdings Limited (“Engro Holdings”, formerly known as Dawood Hercules Corporation Limited) is pleased to announce the appointment of Mr. Abdul Samad Dawood as its Chief Executive Officer, effective 3rd January 2025. With extensive experience in strategic investment decisions, his efforts have been instrumental in forging transformative partnerships for Engro and driving value creation across the enterprise.

Through a restructuring approved last year, Engro Holdings is now the sole holding company of Engro Corporation Limited (“Engro Corp”; to learn more about the restructuring, please click [here](#)). In this capacity, Engro Holdings will be responsible for capital allocation across the Engro enterprise and in wider market opportunities, enabling Engro to participate in the success stories of great businesses across Pakistan through its investments. Engro has built a track record of bringing capital and capability together through its partnerships with companies like FrieslandCampina, Royal Vopak and (in the past) HUBCO; this new structure builds institutional capacity for Engro to pair its capital with managerial capability to deliver transformative performance in investee companies.

With Engro Holdings discharging this investment mandate, Engro Corp will be better enabled to focus on managing and growing its industrial businesses by driving operational excellence, business development, and results delivery. These complementary roles empower both entities to leverage their respective core strengths while fostering collaboration across the enterprise to unlock greater potential.

Commenting on the appointment, Chairman Hussain Dawood, said, *“By aligning our experiences in capital allocation and project management under a unified Engro brand, we are building a foundation for long-term investments, underpinned by teamwork and character-driven leadership across Engro.”*

About Engro Holdings

Engro Holdings Limited (formerly known as Dawood Hercules Corporation Limited) is an investment company and the holding company of the Engro enterprise. It trades on the Pakistan Stock Exchange with the symbol “ENGROH.”