



March 2, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Year Ended December 31, 2020

We have to inform you that the Board of Directors of Dawood Hercules Corporation Limited (the Company) in its meeting held on Monday, March 1, 2021 at 3.00 PM via video-link, has approved the audited unconsolidated and consolidated financial statements of the Company for the year ended December 31, 2020.

The unconsolidated and consolidated statement of profit or loss for the year ended December 31, 2020 of the Company are attached as '**Annexure A**' and '**Annexure B**'.

The Annual General Meeting of the Company will be held on Tuesday, April 27, 2021 at 11:00 am at Karachi.

The Share Transfer Books of the Company will be closed from April 21, 2021 to April 27, 2021 (both days inclusive). Transfer received in order at the office of our Registrar, Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi upto the close of business (5:00 pm) on April 20, 2021, will be treated in time for the purpose to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely yours,

For Dawood Hercules Corporation Limited

Asim H. Akhund
Company Secretary

Encl: As above

DAWOOD HERCULES CORPORATION LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2020

Annexure ' A '

	December 31, 2020	December 31, 2019
('Rupees in '000).....	
Return on investments	6,970,128	8,378,225
Administrative expenses	(1,024,199)	(828,402)
Gross profit	<u>5,945,929</u>	<u>7,549,823</u>
Other expenses - net	(2,260)	(30,749)
Operating profit	<u>5,943,669</u>	<u>7,519,074</u>
Finance cost	(1,019,432)	(1,425,280)
Profit before taxation	<u>4,924,237</u>	<u>6,093,794</u>
Taxation	(1,196,243)	(1,272,097)
Profit after taxation	3,727,994	4,821,697
Unappropriated profit brought forward	26,090,852	29,451,555
Other comprehensive income	2,278	(519)
Final cash dividend for the year ended December 31, 2019 @ Nil per share (2018: Rs 4.00/- per share)	-	(1,925,148)
Interim cash dividend for the year ended December 31, 2020 @ 9 per share (2019: 13/- per share)	(4,331,584)	(6,256,733)
Profit available for appropriation	<u>25,489,540</u>	<u>26,090,852</u>
Earnings per share - basic and diluted	<u>7.75</u>	<u>10.02</u>

.....(Rupees).....

For Dawood Hercules Corporation Limited


Asim H. Akhund
Company Secretary

Karachi : March 1, 2021





DAWOOD HERCULES CORPORATION LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2020

Annexure ' B '

	December 31, 2020	December 31, 2019
<i>.....(Rupees in '000)....</i>		
Continuing Operations		
Revenue	248,950,089	225,765,492
Cost of revenue	(172,869,310)	(157,166,837)
Gross Profit	76,080,779	68,598,655
Selling and distribution expenses	(7,845,069)	(8,103,286)
Administrative expenses	(9,341,513)	(7,671,345)
	58,894,197	52,824,024
Other income	19,347,249	16,671,711
Other operating expenses	(5,447,523)	(7,399,718)
Operating profit	72,793,923	62,096,017
Finance cost	(21,492,621)	(16,175,545)
Loss allowance on subsidy receivable from GoP	(1,238,912)	-
Share of income from joint ventures & associates	2,796,374	1,147,999
Profit before taxation	52,858,764	47,068,471
Taxation	(10,228,523)	(16,981,645)
Profit after taxation	42,630,241	30,086,826
Discontinued Operations		
Loss from discontinued operations	(279,364)	(299,789)
Profit after tax- total	42,350,877	29,787,037
Profit attributable to :		
- Owners of the Holding Company	7,582,575	5,653,098
- Non Controlling Interest	34,768,302	24,133,939
	42,350,877	29,787,037
Earnings / (loss) per share - basic and diluted	<i>.....(Rupees)....</i>	
- Continuing operations	15.97	11.98
- Discontinued operations	(0.21)	(0.23)
Earnings per share - basic and diluted	15.76	11.75



Karachi : March 1, 2021

For Dawood Hercules Corporation Limited

Asim H. Akhund
 Company Secretary