



Dawood Hercules

17 September, 2018

To:

1. The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi
2. Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area,  
Islamabad

**Subject: Investment in Edotco Pakistan (Private) Limited (Edotco Pakistan)**

Dear Sirs:

In accordance with Section 96 and 131 of the Securities Act, 2015, and Regulation 5.6.1(a) of the PSX Rules Book, please note as under:

Further to our disclosures dated 30 August 2017 and 19 January 2018, we hereby notify you that we are no longer pursuing the transaction to invest up to PKR 17,453,000,000 (Rupees Seventeen billion Four Hundred and Fifty Three million only) in Edotco Pakistan. The Share Subscription Agreement entered into for this purpose amongst Dawood Hercules Corporation Limited, Edotco Investments (Labuan) Limited (**Edotco Labuan**) and Edotco Pakistan (the **Agreement**) prescribed various conditions that needed to be satisfied before consummating the transaction. Out of the said the conditions, certain material conditions have not been satisfied prior to the longstop date prescribed in the Agreement. We have therefore earlier today exercised our right to terminate the Agreement in accordance with the terms of the Agreement and have so notified Edotco Labuan and Edotco Pakistan.

You are requested to disseminate the above decision to the members of TRE certificate holders.

Sincerely yours,

Shafiq Ahmed  
Company Secretary  
Dawood Hercules Corporation Limited



**DISCLOSURE FORM**  
**IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name & Address of Company:	Dawood Hercules Corporation Limited Dawood Centre, M.T. Khan Road Karachi
Date of Report:	17 September 2018
Contact Information	Shafiq Ahmed Company Secretary Dawood Hercules Corporation Limited Dawood Centre, M.T. Khan Road, Karachi  Tel Number: 021 – 35686001 Fax Number: 021 – 35633972 Email Address: <a href="mailto:shafiq.ahmed@dawoodhercules.com">shafiq.ahmed@dawoodhercules.com</a>

**Disclosure of inside information by listed company in terms of Section 15D (1):**

**Public disclosure of inside information, which directly concerns the listed securities:**

Further to our disclosure dated 30 August 2017 and 19 January 2018, we hereby notify you that we are no longer pursuing the transaction to invest up to PKR 17,453,000,000 (Rupees Seventeen billion Four Hundred and Fifty Three million only) in Edotco Pakistan. The Share Subscription Agreement entered into for this purpose amongst Dawood Hercules Corporation Limited, Edotco Investments (Labuan) Limited (**Edotco Labuan**) and Edotco Pakistan (the **Agreement**) prescribed various conditions that needed to be satisfied before consummating the transaction. Certain material conditions have not been satisfied prior to the longstop date prescribed in the Agreement. We have therefore earlier today exercised our right to terminate the Agreement in accordance with the Agreement and have so notified Edotco Labuan and Edotco Pakistan.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
**DAWOOD HERCULES CORPORATION LIMITED**

Shafiq Ahmed  
Company Secretary

Dated : 17 September 2018